

FISCAL NOTE

SB 365 - HB 485

February 15, 2001

SUMMARY OF BILL: Provides that licensed auctioneers do not have to obtain a license from the Motor Vehicle Commission to hold an automobile auction.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$10,800 Biennially

Assumes a reduction in the number of people who are currently required to obtain a license. (27 auto auction licensees @ \$400 biennially)

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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